



Grant of Options, RSUs and PSUs and PDMR Dealing

March 20, 2024 10:16 AM EDT

RNS Number : 6067H
MaxCyte, Inc.
20 March 2024



MaxCyte, Inc.

("MaxCyte" or the "Company")

Grant of Options, RSUs and PSUs and PDMR Dealing

Rockville, Maryland - 20 March 2024: MaxCyte Inc., (NASDAQ: MXCT; LSE: MXCT), a leading, cell-engineering focused company providing enabling platform technologies to advance the discovery, development, and commercialization of next-generation cell therapeutics and innovative bioprocessing applications, announces that on 15 March 2024, a target grant of 400,000 performance stock units ("PSUs") were granted to Maher Masoud, President, Chief Executive Officer and Director of the Company, and 225,000 options in respect of common stock in the Company, 81,250 restricted stock units ("RSUs") and a target grant of 31,250 PSUs were granted to Douglas Swirsky, Chief Financial Officer of the Company.

Details of the stock options

The options granted to Mr. Swirsky vest as to 25% of the total grant on the first anniversary of the date of grant, and the remaining 75% vest in 36 equal monthly instalments thereafter.

The options granted to Mr. Swirsky have an exercise period of 10 years from date of grant, at which time they will expire, and have an exercise price of \$4.31, being equal to the closing price of MaxCyte's common stock on Nasdaq on 15 March 2024.

Details of the RSUs

Each RSU represents the contingent right to receive one share of common stock in the Company. The RSUs granted to Mr. Swirsky vest as to 25% on each of the first, second, third and fourth anniversary of the date of grant. No exercise price is payable on vesting or settlement of the RSUs.

Details of the PSUs

Each PSU represents the contingent right to receive one share of common stock in the Company upon the achievement of specified performance metrics. The PSU grants made to Messrs. Masoud and Swirsky on 15 March 2024 represent a number of shares of common stock to be earned if the target level of performance is achieved. The performance period continues through 31 December 2026, after which time the level of performance achievement will be determined by the Board of Directors or an authorized committee thereof. The actual number of shares of common stock underlying the PSUs to be earned will be between 0% and 125% of the target number of PSUs, depending on the level of achievement of such performance metrics. No exercise price is payable on the vesting or settlement of the PSUs.

The information in the tables below is provided in accordance with the requirements of the UK Market Abuse Regulation.

About MaxCyte

At MaxCyte, we pursue cell engineering excellence to maximize the potential of cells to improve patients' lives. We have spent more than 20 years honing our expertise by building best-in-class platforms, perfecting the art of the transfection workflow, and venturing beyond today's processes to innovate tomorrow's solutions. Our ExPERT™ platform, which is based on our Flow Electroporation® technology, has been designed to support the rapidly expanding cell therapy market and can be utilized across the continuum of the high-growth cell therapy sector, from discovery and development through commercialization of next-generation, cell-based medicines. The ExPERT family of products includes: four instruments, the ATx™, STx™, GTx™ and VLx™; a portfolio of proprietary related processing assemblies or disposables; and software protocols, all supported by a robust worldwide intellectual property portfolio. By providing our partners with the right technology platform, as well as scientific, technical, and regulatory support, we aim to guide them on their journey to transform human health. Learn more at maxcyte.com and follow us on [Twitter](#) and [LinkedIn](#).

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NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Maher Masoud
2	Reason for the notification	
a)	Position/status	President, CEO and Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	MaxCyte Inc.
b)	LEI	54930053YHXULRFCU991

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Common stock of \$0.01 each US57777K1060				
b)	Nature of the transaction	Grant of PSUs in respect of common stock				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Exercise Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>400,000 PSUs</td> </tr> </tbody> </table>	Exercise Price(s)	Volume(s)	N/A	400,000 PSUs
Exercise Price(s)	Volume(s)					
N/A	400,000 PSUs					
d)	Aggregated information - Aggregated volume - Price	400,000 PSUs (up to 500,000 shares of common stock if performance metrics are fully satisfied) N/A				
e)	Date of the transaction	15 March, 2024				
f)	Place of the transaction	US Stock Exchange, Nasdaq				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Douglas Swirsky
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	MaxCyte Inc.
b)	LEI	54930053YHXULRFCU991
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Common stock of \$0.01 each US57777K1060												
b)	Nature of the transaction	Grant of options, RSUs and PSUs in respect of common stock												
c)	Price(s) and volume(s)	<p><u>Options:</u></p> <table border="1"> <thead> <tr> <th>Exercise Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$4.31</td> <td>225,000</td> </tr> </tbody> </table> <p><u>RSUs:</u></p> <table border="1"> <thead> <tr> <th>Exercise Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>81,250</td> </tr> </tbody> </table> <p><u>PSUs:</u></p> <table border="1"> <thead> <tr> <th>Exercise Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>31,250</td> </tr> </tbody> </table>	Exercise Price(s)	Volume(s)	\$4.31	225,000	Exercise Price(s)	Volume(s)	N/A	81,250	Exercise Price(s)	Volume(s)	N/A	31,250
Exercise Price(s)	Volume(s)													
\$4.31	225,000													
Exercise Price(s)	Volume(s)													
N/A	81,250													
Exercise Price(s)	Volume(s)													
N/A	31,250													
d)	Aggregated information - Aggregated volume - Price	<p>225,000 options, 81,250 RSUs and 31,250 PSUs (up to 345,313 shares of common stock if performance metrics for the PSUs are fully satisfied)</p> <p>\$4.31 for the options; no exercise price for the RSUs and PSUs</p>												
e)	Date of the transaction	15 March, 2024												
f)	Place of the transaction	US Stock Exchange, Nasdaq												

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