

Director Dealings and Issue of Equity

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MaxCyte, Inc. 16 July 2020

MaxCyte, Inc.

("MaxCyte" or the "Company")

Director Dealings and Issue of Equity

Gaithersburg, Maryland - 16 July 2020: MaxCyte (LSE: MXCT, MXCS), the global cell-based medicines and life sciences company, announces that Doug Doerfler, Chief Executive Officer and Founder of the Company and Ron Holtz, Chief Financial Officer, have exercised options over 575,000 shares of common stock of \$0.01 of the Company ("Common Stock") ("Exercise") in aggregate. The 575,000 new shares of Common Stock issued pursuant to the Exercise ("New Common Stock") have today been sold by Doug Doerfler and Ron Holtz at a price of 220 pence per Common Stock ("Sale"). The sold shares represent approximately 11.0 % and 11.2% of Mr. Doerfler's and Mr. Holtz's total equity and option holdings in the Company's equity, respectively. This share sale is the first sale of any of Mr. Doerfler's or Mr. Holtz's equity in the Company since it's founding in 1999 and Mr. Doerfler and Mr. Holtz have no current intention of making further sales of MaxCyte shares.

Following the Exercise and Sale, Mr Doerfler's holding of Common Stock remains unchanged at a total of 433,197 Common Stock and Mr Holtz's holding of Common Stock remains unchanged at a total of 150,251 Common Stock, representing 0.57% and 0.20%, respectively, of the enlarged issued share capital of the Company and following the Exercise, Mr. Doerfler and Mr. Holtz hold a further 2,813,480 and 1,239,892 options over Common Stock.

Total voting rights

Application will be made for admission of the 575,000 New Common Stock to trading on AIM, which is anticipated to occur at 8:00am on 23 July 2020 ("Admission"). The New Common Stock will rank *pari passu* with the existing shares of common stock of the Company and will trade in the unrestricted line of Common Stock trading under the symbol MXCT. The total issued stock capital of the Company following the above will be 77,160,006 shares of common stock. Shareholders in the Company may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the stock capital of the Company.

The number of unrestricted shares of Common Stock trading under the symbol 'MXCT' is 67,259,917 and the

number of restricted shares of Common Stock trading under the symbol 'MXCL' is 9,900,089.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 ("MAR").

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated				
a)	Name	Doug Doerfler			
2	Reason for the notification				
a)	Position/status	Chief Executive Officer			
b)	Initial notification/Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	MaxCyte, Inc.			
b)	LEI	54930053YHXULRFCU991			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Exercise of options and Sale of Common Stock			
b)	Identification Code	US57777K1060			
c)	Nature of the transaction	Exercise of options and Sale of Common Stock by PDMR			
d)	Price(s) and volume(s)	Price(s)	Volume(s)		
		N/A	400,000 (option exercise)		
		220 pence	400,000 (sale of common stock)		
e)	Aggregated information				
	- Aggregated volume				
	- Price				
f)	Date of the transaction	16 July 2020			
g)	Place of the transaction	London Stock Exchange, AIM Market (XLON)			

1	Details of the person discharging managerial responsibilities/person closely associated				
a)	Name	Ron Holtz			
2	Reason for the notification				
a)	Position/status	Chief Financial Officer			
b)	Initial notification/Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	MaxCyte, Inc.			
b)	LEI	54930053YHXULRFCU991			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Exercise of options and Sale of Common Stock			
b)	Identification Code	US57777K1060			
c)	Nature of the transaction	Exercise of options and Sale of Common Stock by PDMR			
d)	Price(s) and volume(s)	Price(s)	Volume(s)		
		N/A	175,000 (option exercise)		
		220 pence	175,000 (sale of common stock)		
e)	Aggregated information	N/A N/A			
	- Aggregated volume				
	- Price				
f)	Date of the transaction	16 July 2020			
g)	Place of the transaction	London Stock Exchange, AIM Market (XLON)			

About MaxCyte

MaxCyte is a clinical-stage global cell-based therapies and life sciences company. As the inventors of the premier cell-engineering enabling technology, the Company helps bring the promise of next-generation cell and gene-editing therapies to life. The Company's technology is currently being deployed by leading drug developers worldwide, including all of the top ten global biopharmaceutical companies. MaxCyte licences have been granted for more than 120 cell therapy programmes, with more than 90 licensed for clinical use, and the Company has now entered into eleven clinical/commercial license partnerships with leading cell therapy and gene editing developers. MaxCyte was founded in 1998, is listed on the London Stock Exchange

(AIM:MXCT, MXCL) and is headquartered in Gaithersburg, Maryland, US. For more information, visit www.maxcyte.com.

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