

Trading Update

December 23, 2020 12:00 PM EST

Released: December 23, 2020 07:00

RNS Number: 6024J

MaxCyte, Inc. 23 December 2020

TRADING UPDATE MaxCyte to exceed 2020 Full Year market expectations

Gaithersburg, Maryland - 23 December 2020: MaxCyte (LSE: MXCT, MXCL), a global cell-based therapies and life sciences company, today announces an update on trading for the full year 2020 and progress of the CARMA programme.

Based on ongoing momentum in transformational cell therapies and milestone payments from growth in clinical and commercial license partnerships, MaxCyte expects financial results to be ahead of market expectations for the full-year in the core life sciences business (before CARMA costs). A more detailed trading update will be announced the week of 18 January 2021.

MaxCyte continues to work with Locust Walk on the strategy and future funding of the Group's CARMA business, and enrolment and dosing in the existing CARMA no-preconditioning MCY-M11 clinical study is continuing well. The Company will provide a further update in January.

MaxCyte President & CEO, Doug Doerfler, said: "We have seen sustained strong growth in our core life sciences business as demand for our next generation gene and cell therapy enabling products continues to expand internationally, despite the issues that COVID-19 has placed around the globe. MaxCyte continues to be uniquely positioned to capitalise on the rapidly growing cell therapy market."

About MaxCyte

MaxCyte is a clinical-stage global cell-based therapies and life sciences company. As the inventors of the premier cell-engineering enabling technology, the Company helps bring the promise of next-generation cell and gene-editing therapies to life. The Company's technology is currently being deployed by leading drug developers worldwide, including all of the top ten global biopharmaceutical companies. MaxCyte licences have been granted for more than 120 cell therapy programmes, with more than 90 licensed for

clinical use, and the Company has now entered into eleven clinical/commercial license partnerships with leading cell therapy and gene editing developers. MaxCyte was founded in 1998, is listed on the London Stock Exchange (LSE: MXCT, MXCL) and is headquartered in Gaithersburg, Maryland, US. For more information, visit www.maxcyte.com.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 (MAR).

Regulation (EU) No 596/2014 (MAR).	
Contacts:	
MaxCyte Inc.	+1 301-944-1660
Doug Doerfler, Chief Executive Officer	
Amanda Murphy, Chief Financial Officer	
Nominated Adviser and Joint Corporate Broker	
Panmure Gordon	+44 (0)20 7886 2500
Emma Earl	
Freddy Crossley	
Corporate Broking	
Rupert Dearden	
Joint Corporate Broker	
Numis Securities Limited	+44 (0)20 7260 1000
James Black	
Duncan Monteith	

Financial PR Adviser +44 (0)203 709 5700

Consilium Strategic Communications maxcyte@consilium-comms.com

Mary-Jane Elliott

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

TSTZZMZZZZFGGZZ