SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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Check this box if no longer subject to	
Section 16. Form 4 or Form 5 obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Ross Thomas	1 0	son [*]		uer Name and Ticke <u>XCYTE, INC</u>				tionship of Reportin all applicable) Director	10% (Dwner	
(Last) C/O MAXCYTI	(First) E, INC.	(Middle)		te of Earliest Transa 0/2023	ction (Month/I	Day/Year)	X	Officer (give title below) EVP, Global Sa	below	,	
9713 KEY WEST AVENUE, SUITE 400			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) ROCKVILLE	MD	20850					X	Form filed by One Form filed by Mon Person			
(City)	(State)	(Zip)	Rul	e 10b5-1(c) ⁻	Fransacti	on Indication					
			X	X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							
	1	Fable I - Noi	n-Derivative	Securities Acq	uired, Disp	oosed of, or Benefi	cially	Owned			
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)		
Common Stock	04/10/2023		M ⁽¹⁾		100	Α	\$2.142	100	D			
Common Stock	04/10/2023		S ⁽¹⁾		100	D	\$5	0	D			
Common Stock	04/11/2023		M ⁽¹⁾		8,451	A	\$2.142	8,451	D			
Common Stock	04/11/2023		S ⁽¹⁾		8,451	D	\$5 ⁽²⁾	0	D			
Common Stock	04/12/2023		M ⁽¹⁾		5,583	A	\$2.142	5,583	D			
Common Stock	04/12/2023		S ⁽¹⁾		5,583	D	\$5	0	D			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seco Acq (A) o Disp of (E	oosed)) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.142	04/10/2023		M ⁽¹⁾			100	(3)	03/04/2029	Common Stock	100	\$ 0.00	27,902	D	
Employee Stock Option (right to buy)	\$2.142	04/11/2023		M ⁽¹⁾			8,451	(3)	03/04/2029	Common Stock	8,451	\$0.00	19,451	D	
Employee Stock Option (right to buy)	\$2.142	04/12/2023		M ⁽¹⁾			5,583	(3)	03/04/2029	Common Stock	5,583	\$ 0.00	13,868	D	

Explanation of Responses:

1. The sales and option exercises reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 6, 2022.

2. The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$5.00 to \$5.03, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. This option is fully vested and exercisable.

Remarks:

/s/ Brian F. Leaf, Attorney-in-Fact 04/12/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.